

GPTINFRA/CS/SE/2024-25

November 12, 2024

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Press Release on the Un-Audited Financial Results (Q2FY25) for the quarter and half year ended September 30, 2024

Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the Un-audited Financial Results for the 2nd quarter and half year ended September 30, 2024.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours sincerely,

For **GPT Infracore Limited**

Atul Tantia
Executive Director & CFO
DIN:00001238

Encl: As above



GPT INFRAPROJECTS LIMITED

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GPTINFRA Reports Results for the Second Quarter ended September 24

Revenue for Q2 FY25 stood at Rs 280.7 crore, a growth of 26.6% y-o-y

EBITDA for Q2 FY25 stood at Rs 40.0 crore, a growth of 47.0% y-o-y

PAT for Q2 FY25 stood at Rs 21.7 crore, a growth of 90.4% y-o-y

Healthy Order book at ~Rs 3609 crore, almost 3.5x FY24 revenue

Interim Dividend @ Re 1 per share

Kolkata, November 12, 2024: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the second quarter (Q2) ended September 30, 2024. During the Q2 Fiscal 25, the consolidated total income stood at Rs 289.8 crore as compared to Rs 235.0 crore in Q2 Fiscal 24, a growth of 23.3%, which is primarily driven by better execution in the infrastructure business and continued momentum in the concrete sleeper business. The consolidated EBITDA came in at Rs 33.2 crore in Q2 Fiscal 25 as against Rs 32.4 crore in Q2 Fiscal 24, a growth of 2.6%. The Net profit (post minority) for the quarter stood at Rs 17.6 crore in Q2 Fiscal 25 as against Rs 13.5 crore in the corresponding last fiscal year, a growth of 5.0%.

Key Financial Highlights for Q2 FY25:

- Consolidated Revenue from Operations stood at **Rs 287.5 crore**, higher by 23.6% y-o-y
- Consolidated EBITDA stood at **Rs 33.3 crore**, higher by 2.8% y-o-y, EBITDA Margin of 11.5%
- Consolidated PAT after minorities stood at **Rs 17.6 crore**, higher by 30.4% y-o-y, PAT Margin of 6.1%
- Net Debt of the company reduced by **~Rs 95 crores**
- Standalone Revenue for Q2 FY25 stood at Rs 280.7 crore, a growth of 26.6% y-o-y
- Standalone EBITDA for Q2 FY25 stood at Rs 40.0 crore, a growth of 47.0% y-o-y, *EBITDA Margin of 14.1%*
- Standalone PAT for Q2 FY25 stood at Rs 21.7 crore, a growth of 90.4% y-o-y, *PAT Margin of 7.6%*

Key Highlights for H1FY25:

- Successfully raised **Rs 175 Crs through QIP, in Aug-24**, and the funds have been completely utilised- majorly for repayment of borrowings.
- Completed its 3rd bonus issue in 1:1 ratio in the last 7 years (2017, 2022, 2024)

- Order backlog stands healthy at **Rs 3,609.8 crore**, with order inflow of **Rs 1,040.4 crore** during the year including incremental orders from existing contracts

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of Rs 489.8 crore for the Q2 FY25. The segment accounted for 93% of the revenue from operations in Q2 Fiscal 25, with healthy margins exceeding the EBITDA hurdle rate set by the management. The segment witnessed a strong performance on account of continued good execution in key contracts.

Sleeper:

The Sleeper segment recorded Revenue of Rs 39.4 crore in Q2 FY25. The Indian operations continue to be strong and have shown good deliveries to the Railways and offer good margins. The operations in Africa continue to remain muted for the quarter, with South Africa contributing to the revenue and margins. The Ghana factory had been commissioned in FY24. The management expects revenue from African Factories to pick up significantly in FY25.

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said, “We are pleased to announce the successful fund raising of Rs. 175 crores through a Qualified Institutional Placement. I would like to thank all the investors who have placed their trust in us. I would like to commend all of you who have contributed to bringing our company to this level. We have now built strong foundations on which we can aspire to achieve greater heights. The business performance continues to be as per our target and we expect to achieve a growth in excess of 20% for the year with strong cash flows and margins.”

H1FY25 Highlights

(Rs in crore)

Financial summary	Standalone		Consolidated	
	H1FY25	H1FY24	H1FY25	H1FY24
Total Income	523.6	464.0	533.1	475.0
EBITDA	74.4	59.7	66.8	61.9
<i>EBITDA Margin</i>	<i>14.2%</i>	<i>13.1%</i>	<i>12.5%</i>	<i>13.2%</i>
Profit After Tax	39.2	27.0	34.4	26.8

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments- Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ladysmith (South Africa), Tsumeb (Namibia) and Eshiem

(Ghana). The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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